

# Upcoming NetSuite features

TO GET EXCITED ABOUT

Oracle NetSuite unveiled an array of new product innovations at SuiteWorld 2023, and each one is aimed at helping you run more efficiently and reduce costs. Here's the most exciting innovations coming to your NetSuite account and when you can expect them.

## 1 NetSuite Text Enhance

New AI capabilities leverages company-specific, relevant data to produce human-like content that is contextual and personalised.

WILL BE INCLUDED IN EXISTING SUBSCRIPTIONS

LIKELY TO BE ROLLED OUT IN FIRST HALF OF 2024

## 2

## NetSuite Guided Learning

Provides users with in-application training for specific tasks and key features.

THE WIDGET WILL APPEAR ON YOUR DASHBOARD AFTER UPGRADING TO NETSUITE 2023.2 (AVAILABLE NOW)

INCLUDED IN EXISTING SUBSCRIPTIONS

## 3 NetSuite Benchmark 360

A new AI-powered tool that compares financial metrics with industry peers and offers improvement recommendations.

## 3

NO FIXED RELEASE DATES BUT LIKELY DURING 2024

INCLUDED IN EXISTING SUBSCRIPTIONS

## 4 Enterprise Performance Management

An integrated set of finance tools that connects financial and operational planning, automates account reconciliation, streamlines close processes, and enhances tax and narrative reporting.

## 4

EXPECTED TO BE RELEASED IN NORTH AMERICA IN 2024, NO FIXED DATES FOR OTHER REGIONS

WILL BE AVAILABLE AS AN ADDITIONAL MODULE

## 5 NetSuite Capital

An embedded service to help customers accelerate payments and increase working capital by reviewing, pricing, and submitting invoices from accounts receivable for immediate payment.

## 5

NO FIXED RELEASE DATES BUT LIKELY DURING 2024

INCLUDED IN EXISTING SUBSCRIPTIONS

## 6

## NetSuite Bill Capture

New AI-powered capabilities promise to help organisations intelligently capture and categorise expenses based on historical data.

INCLUDED IN EXISTING SUBSCRIPTIONS

THE ENHANCED BILL CAPTURE IS AVAILABLE AFTER UPGRADING TO NETSUITE 2023.2 (AVAILABLE NOW)

## 7 Native bank feeds for ANZ

Native bank feeds automatically create posting transactions from imported bank and credit card data based on user-defined criteria.

## 7

AVAILABLE AS A FREE MANAGED SUITEAPP

NOW AVAILABLE FOR AUSTRALIAN ORGANISATIONS

## 8 New licensing model

A new role-based access and function-specific licensing model aims to reduce licensing costs by allowing customers to fine-tune their licensing.

## 8

WILL BE INITIALLY AVAILABLE FOR NETSUITE WAREHOUSE MANAGEMENT BUT NO RELEASE DATE AS YET

WILL BE A STANDARD NETSUITE INCLUSION

## 9 NetSuite Pay

A new digital payments solution to accelerate and simplify the application and onboarding process for new merchant accounts.

## 9

NO FIXED RELEASE DATES BUT LIKELY DURING 2024

WILL BE EMBEDDED IN THE NETSUITE PLATFORM

## 10 Transaction Line Distribution

This new capability is a fast, and flexible way to split a singular transaction across subsidiaries, departments, or other segments.

## 10

IT'S AVAILABLE NOW

THIS FEATURE IS A SUITEAPP